

EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET
FY 2018-19 through FY 2019-20
(\$ MILLIONS)

DATE: **30-Jan-19**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance forward from 2017-18	0.0	362.6	362.6
Revenues from Lottery ticket sales	1,867.9	0.0	1,867.9
Revenues from slot machine activity	202.2	0.0	202.2
Transfer from DOL Administrative TF	1.6	0.0	1.6
Adjustment for Delay of Slot Machine Transfer (A)	0.0	1.5	1.5
Interest earnings	13.5	0.0	13.5
Total 2018-19 funds available	<u>2,085.2</u>	<u>364.1</u>	<u>2,449.3</u>
APPROPRIATIONS 2018-19			
Public Schools	512.1	245.5	757.6
Workforce Education	88.0	0.0	88.0
State University System	302.6	0.0	302.6
Florida College System	272.2	0.0	272.2
Bright Futures	519.1	0.0	519.1
Student Financial Assistance	69.8	0.0	69.8
SMART Schools/Classrooms First	101.3	0.0	101.3
Class Size Reduction/Debt Service	133.5	0.0	133.5
Other Education Facilities	6.6	0.0	6.6
Bright Futures LBC Budget Amendment	0.0	25.4	25.4
Hurricane Michael Budget Amendments	0.0	6.3	6.3
Total 2018-19 appropriations	<u>2,005.2</u>	<u>277.2</u>	<u>2,282.4</u>
AVAILABLE RESERVES	80.0	86.9	166.9
FUNDS AVAILABLE 2019-20			
Balance forward from 2018-19	0.0	166.9	166.9
Revenues from Lottery ticket sales	1,822.9	0.0	1,822.9
Revenues from slot machine activity	204.9	0.0	204.9
Estimated Transfer from DOL Administrative TF	1.6	0.0	1.6
Interest earnings	14.8	0.0	14.8
Total 2019-20 funds available	<u>2,044.2</u>	<u>166.9</u>	<u>2,211.1</u>
EFFECTIVE APPROPRIATIONS 2019-20			
Public Schools	512.1	0.0	512.1
Workforce Education	88.0	0.0	88.0
State University System	302.6	42.7	345.2
Florida College System	272.2	96.0	368.2
Bright Futures	575.7	7.1	582.8
Student Financial Assistance	70.8	0.0	70.8
SMART Schools/Classrooms First	82.3	0.0	82.3
Class Size Reduction/Debt Service	133.4	0.0	133.4
Other Education Facilities	6.7	0.0	6.7
Total 2019-20 effective appropriations	<u>2,043.6</u>	<u>145.8</u>	<u>2,189.4</u>
AVAILABLE RESERVES	0.6	21.1	21.7

(A) \$1.5 million of the FY 2017-18 Revenue from Slot Machine Activity was not transferred to the Educational Enhancement Trust Fund until FY 2018-19 due to insufficient budget authority.